

CLASS NUMBER AND NAME: AC160C FUNDAMENTALS OF ACCOUNTING IC

TOTAL CLOCK HOURS / UNITS: 25 Hours / 2.5 Units

PREREQUISITES: AC160B Fundamentals of Accounting IB

TEXTS AND MATERIALS: *College Accounting*, 12<sup>th</sup> Edition, by John E. Price, M. David Haddock, and Michael Farina;  
McGraw-Hill Publishing Company  
*Working Papers, Study Guide*  
*Student Guide for QuickBooks Pro*  
1 Jump Drive

CLASS DESCRIPTION: Theory of accounting for special functions involving receivables, uncollectible accounts, promissory notes, inventory, and fixed assets.

CLASS OBJECTIVES:

1. To complete processes relating to accounting for accounts receivable.
2. To complete processes relating to accounting for notes and interest.
3. To complete processes relating to accounting for merchandise inventory.
4. To complete processes relating to accounting for property, plant, and equipment.

CLASS FORMAT OVERVIEW: The material will be presented in a lecture-discussion format. The student should be prepared to present solutions to the exercises and problems at the end of each chapter.

Each student is scheduled in a lab hour where a teacher or lab assistant is available to answer questions.

**REQUIREMENTS:** The assignments selected for grading must be turned in according to the instructor's schedule. The instructor will check the graded problems for accuracy, form, and neatness. Any late assignments will be penalized 10%.

**TESTING AND FINAL GRADE:** Tests must be taken on the scheduled day. A 10% penalty will be assessed for late tests. Exceptions may be made at the instructor's discretion. There are two tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 70% on test scores and 30% on instructor's course requirements.

**GRADING POLICIES:**

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

**ANTICIPATED LEARNING OUTCOMES:**

1. Learn to account for accounts receivable and uncollectible accounts.
2. Learn to account for notes payable, notes receivable, and corresponding interest.
3. Learn to account for inventory costing methods.
4. Learn to account for the acquisition, valuation, and disposition of long-term assets.
5. Demonstrate attainment of the Learning Outcomes by earning passing scores on the tests, and by earning a minimum passing grade of a D for the course.

**CLASS SCHEDULE:**

AC160C: Test 1	Chapters 15 and 16
Test 2	Chapters 17 and 18

**CONFERENCES:** Please see instructor.