

CLASS NUMBER AND NAME: AC160D FUNDAMENTALS OF ACCOUNTING ID

TOTAL CLOCK HOURS / UNITS: 25 Hours / 2.5 Units

PREREQUISITES: AC160C – Fundamentals of Accounting IC

TEXTS AND MATERIALS: *College Accounting*, 13th Edition, by John E. Price, M. David Haddock, and Michael Farina;
McGraw-Hill Publishing Company
Working Papers, Study Guide
Student Guide for QuickBooks Pro
1 Jump Drive

CLASS DESCRIPTION: Theory of accounting for end of the year procedures and for special functions involving partnerships.

CLASS OBJECTIVES:

1. To complete the accounting cycle, including the worksheet, adjusting entries, financial statements and closing entries.
2. To introduce partnership transactions.

CLASS FORMAT OVERVIEW: The material will be presented in a lecture-discussion format. The student should be prepared to present solutions to the exercises and problems at the end of each chapter.

Each student is scheduled for a lab hour where a teacher or lab assistant is available to answer questions.

REQUIREMENTS: The assignments selected for grading must be turned in according to the instructor's schedule. The instructor will check the graded problems for accuracy, form, and neatness. Any late assignments will be penalized 10%.

TESTING AND FINAL GRADE:

Tests must be taken on the scheduled day. A 10% penalty will be assessed for late tests. Exceptions may be made at the instructor's discretion. There are two tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 70% on test scores and 30% on instructor's course requirements.

GRADING POLICIES:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING

1. Complete more complicated adjusting entries.
2. Prepare classified financial statements.
3. Perform closing entries.
4. Learn to record partnership formation, allocation of income or loss, and changes.

CLASS SCHEDULE:

AC160D: Test 1 Chapters 12 &13
 Test 2 Chapter 19
 Test 3 Mini-Practice Set 2 - Test

CONFERENCES:

Please see instructor.

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5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 12 Accruals, Deferrals, & the Worksheet	Read Chap 12 Prob. 12-1B Prob. 12-2B	
	Week 2			Prob. 12-3B Prob. 12-4B	
Week 2	Week 3	Week 2	Chapter 13 Financial Statements & Closing procedures	Read Chap 13 Prob. 13-1B Prob. 13-2B Prob. 13-3B Chapter 12 & 13 Test	
Week 3	Week 4		Chapter 19 Accounting for Partnerships	Read Chap 19 Prob. 19-2B Prob. 19-4B Prob. 19-5B Chapter 19 Test	
Week 4	Week 5	Week 3	Merchandising Business Accounting Cycle	Mini-Practice Set 2	
Week 5	Week 6			Mini Practice Set 2 Due	

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.