

CLASS NUMBER AND NAME:	AC170C FUNDAMENTALS OF ACCOUNTING IIC
TOTAL CLOCK HOURS / UNITS:	25 Hours / 2.5 Units
PREREQUISITES:	AC170B – Fundamentals of Accounting IIB
TEXTS AND MATERIALS:	<i>College Accounting</i> , 13 <sup>th</sup> Edition, by John E. Price, M. David Haddock, and Michael Farina; McGraw-Hill Publishing Company <i>Working Papers, Study Guide</i> <i>Student Guide for QuickBooks Pro</i> 1 Jump Drive
CLASS DESCRIPTION:	Introduction to corporations including formation, capital transactions, and earnings. Accounting for the financing through bonds including issuance and retirement.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To understand the formation of corporations and capital stock transactions.</li><li>2. To learn how to report corporate earnings and capital transactions.</li><li>3. To comprehend the accounting for various long-term bond transactions.</li></ol>
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the exercises and problems at the end of each chapter. Each student is scheduled in a lab hour where a teacher or lab assistant is available to answer questions.
REQUIREMENTS:	The assignments selected for grading must be turned in according to the instructor's schedule. The instructor will check the graded problems for accuracy, form, and neatness. Any late assignments will be penalized 10%.

TESTING AND FINAL GRADE: Tests must be taken on the scheduled day. A 10% penalty will be assessed for late tests. Exceptions may be made at the instructor's discretion. There are three tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 70% on test scores and 30% on instructor's course requirements.

GRADING POLICIES:	90 - 100%	A
	80 - 89%	B
	70 - 79%	C
	60 - 69%	D
	Below 60%	F

ANTICIPATED LEARNING 1. Record the issuance of capital stock and payment of dividends.

OUTCOMES: 2. Prepare financial statements and perform the closing process for a corporation.  
3. Journalize the issuance, payment, and retirement of long-term bonds and related interest.  
4. The student must demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

CLASS SCHEDULE: *See Accompanying Schedule for Daily Assignments*

AC170C: Test 1	Chapter 20
Test 2	Chapter 21
Test 3	Chapter 22

CONFERENCES: Please see instructor.

## Fundamentals of Accounting II-AC170C

5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 20 Corporations: Formation and Capital Stock Transactions	Read Chap 20 Prob. 20-1B Prob. 20-2B	
	Week 2		Prob. 20-3B Prob. 20-4B Prob. 20-5B Chapter 20 Test		
Week 2	Week 3	Week 2	Chapter 21 Corporate Earnings and Capital Transactions	Read Chap 21 Prob. 21-1B Prob. 21-2B	
Week 3	Week 4		Prob. 21-3B Prob. 21-4B Chapter 21 Test		
Week 4	Week 5	Week 3	Chapter 22 Long-Term Bonds	Read Chap 22 Prob. 22-1B Prob. 22-2B Prob. 22-3B	
Week 5	Week 6		Prob. 22-4B Prob. 22-5B Chapter 22 Test		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.