

CLASS NUMBER AND NAME:	AC190A - FEDERAL INCOME TAX I										
TOTAL CLOCK HOURS / UNITS:	25 Hours / 2.5 Units										
PREREQUISITES:	None										
TEXTS AND MATERIALS:	<i>Income Tax Fundamentals</i> , by Whittenburg and Altus-Buller; 2012 Edition; South-Western Publishing/Cengage Learning Company										
CLASS DESCRIPTION:	Introduction to federal laws and regulations regarding filing of income tax returns by individuals. Gross income inclusions and adjustments to income. Reporting business profit or loss by a sole proprietorship.										
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To help the student to understand the most commonly encountered federal income tax laws as these laws apply to individuals.</li><li>2. To provide students with practical, hands-on experience in preparing many of the various forms and schedules which individual taxpayers are likely to encounter.</li><li>3. To introduce the student to the preparation of business and professional returns for sole proprietorships.</li></ol>										
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned questions and problems at the end of each chapter.										
REQUIREMENTS:	The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework problems.										
GRADING POLICIES:	<table><tr><td>90 - 100%</td><td>A</td></tr><tr><td>80 - 89%</td><td>B</td></tr><tr><td>70 - 79%</td><td>C</td></tr><tr><td>60 - 69%</td><td>D</td></tr><tr><td>Below 60%</td><td>F</td></tr></table>	90 - 100%	A	80 - 89%	B	70 - 79%	C	60 - 69%	D	Below 60%	F
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70 - 79%	C										
60 - 69%	D										
Below 60%	F										

ANTICIPATED LEARNING  
OUTCOMES:

1. Understand the requirements as to which individuals must file income tax returns.
2. Determine the most advantageous filing status for a taxpayer, together with the proper number of personal and dependency exemptions to which the taxpayer is entitled.
3. Determine what items should be included in gross income and what items can be properly deducted to arrive at a taxpayer's taxable income.
6. Determine what items are included in business income and expenses.
7. Demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

CLASS SCHEDULE:

AC190A: Chapter 1  
Chapter 2  
Chapter 3  
Chapter 4

CONFERENCES:

Please see instructor.

## Federal Income Tax I-AC190A

5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 1 The Individual Income Tax Return	Read Chap 1 Group 1: Questions Group 2: Questions	
	Week 2			Group 3: Prob. 1-2A H&R Block Demo	
Week 2	Week 3	Week 2	Chapter 2 Gross Income and Exclusions	Read Chap 2 Group 1: Questions Group 2 Questions Group 3: Prob. 1, Prob. 2A H & R Block	
Week 3	Week 4		Chapter 3 Business Income and Expenses, Part 1	Chap 1 & 2 Test Read Chap 3 Group 1: Questions Group 2: Questions Group 3: Prob. 1, Prob. 2A H & R Block	
Week 4	Week 5	Week 3	Chapter 4 Business Income and Expenses, Part 1	Read Chap 4 Group 1: Questions Group 2: Questions Group 3: Prob. 1, Prob. 2A H & R Block	
Week 5	Week 6			Chap 3 & 4 Test E-Library Seminar	

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.