

CLASS NUMBER AND NAME:	AC190B - FEDERAL INCOME TAX II
TOTAL CLOCK HOURS / UNITS:	25 Hours / 2.5 Units
PREREQUISITES:	AC190A – Federal Income Tax I
TEXTS AND MATERIALS:	<i>Income Tax Fundamentals</i> , by Whittenburg and Altus-Buller; 2012 Edition; South-Western/Cengage Learning Publishing Company
CLASS DESCRIPTION:	Itemized deductions. Reporting of supplemental income and the alternative minimum tax. Tax credits. Depreciation. Capital gains and losses. Exchanges. Depreciation recapture.
CLASS OBJECTIVES:	<ol style="list-style-type: none">1. To help the student to understand the most commonly encountered federal income tax laws as these laws apply to individuals.2. To provide students with practical, hands-on experience in preparing many of the various forms and schedules which individual taxpayers are likely to encounter.3. To introduce the student to the preparation of business and professional returns for sole proprietorships.
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned questions and problems at the end of each chapter.
REQUIREMENTS:	The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework problems.

GRADING POLICIES:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING
OUTCOMES:

1. Understand the items most commonly deductible as adjustments to income, for example IRA contributions, or as itemized deductions.
2. Develop an understanding of the proper tax treatment of supplemental types of income such as rental properties.
3. Become familiar with the tax treatment of the alternative minimum tax and the most frequently used tax credits for individuals.
6. Become familiar with the laws and regulations relating to depreciation, capital gains and losses, exchanges, sales of business assets.
7. Demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

CLASS SCHEDULE:

AC190B: Chapter 5
Chapter 6
Chapter 7
Chapter 8

CONFERENCES:

Please see instructor.

Federal Income Tax II-AC190B

5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 5 Itemized Deductions and Other Incentives	Read Chap 5 Group 1: Questions Group 2: Questions	
	Week 2		Group 3: Prob. 1, Prob. 2A H&R Block Demo		
Week 2	Week 3	Week 2	Chapter 6 Credits and Special Taxes	Read Chap 6 Group 1: Questions Group 2 Questions Group 3: Prob. 1, Prob. 2A H & R Block	
Week 3	Week 4		Chapter 7 Accounting Periods, Methods, and Depreciation	Chap 5 & 6 Test Read Chap 7 Group 1: Questions Group 2: Questions Group 3: Prob. 1, Prob. 2 H & R Block	
Week 4	Week 5	Week 3	Chapter 8 Business Income and Expenses, Part 1	Read Chap 8 Group 1: Questions Group 2: Questions Group 3: Prob. 1, Prob. 2 H & R Block	
Week 5	Week 6		Chap 7 & 8 Test E-Library Seminar		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.