

CLASS NUMBER AND NAME:	AC274B – INTERMEDIATE ACCOUNTING II
TOTAL CLOCK HOURS / UNITS:	25 Hours / 2.5 Units
PREREQUISITES:	AC170D – Fundamentals of Accounting IID
TEXTS AND MATERIALS:	<i>Intermediate Accounting</i> , by David Spiceland , Jim Sepe, and Mark Nelson; 6 th Edition, 2011; McGraw-Hill/Irwin Publishing Company
CLASS DESCRIPTION:	This section covers receivables/cash recognition, inventory calculations, and fixed and intangible asset utilization. Investment transactions in debt and equity securities will be journalized and accounting changes and errors will be reported.
CLASS OBJECTIVES:	<ol style="list-style-type: none">1. Students will understand how to book current asset transactions and how to report accounting changes and errors.2. Students will record the various transactions associated with long-terms assets and investments.
CLASS FORMAT OVERVIEW:	<p>To achieve the stated objectives, students must study the text and work assigned cases, questions, and problems.</p> <p>Students must attend class to learn from lecture and discussion how to think like an accountant, and how to approach complex accounting fact patterns.</p>
REQUIREMENTS:	Students are required to put forth substantial effort studying the text and lecture notes, and working the assignments. Students are required to come to class prepared.

TESTING:

The tests in this class are open-book. Therefore it is mandatory that students attend and prepare for class each day. The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework.

GRADING POLICIES:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

**ANTICIPATED LEARNING
OUTCOMES:**

1. Control cash and accounts receivable.
2. Record journal entries for long-term assets and investments.
3. Calculate the value of inventory using various methods.
4. Report accounting changes and errors.
5. Demonstrate attainment of these Learning Outcomes by earning a passing score on the test, quizzes, and essay, and by earning a minimum passing grade of a D for the course.

CLASS SCHEDULE:

The following schedule is approximate:

AC274B: Chapter 7
Chapter 8
Chapter 9
Chapter 10
Chapter 11
Chapter 12
Chapter 20

CONFERENCES:

Please see instructor.

Intermediate Accounting II –AC274B

5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 7 Cash & Receivables	Read Chap 7 Ex 7-8, 9, 11, 12 Ex 7-16, 17, 18, 21	
	Week 2		Ex 7-24, 25 Ex 7-27, 29 Chapter 7 Test		
Week 2	Week 3	Week 2	Chapter 8 Inventories: Measurement Chapter 9 Inventories: Additional Issues	Read Chap 8 Ex 8-2, 6, 13, 15 Ex 8-19, 21, 22, 23 Read Chap 9 Ex 9-1, 2, 5, 9 Ex 9-17, 19, 28, 30 Chapter 8 & 9 Test	
Week 3	Week 4		Chapter 10 Property, Plant, & Equipment and Intangible Assets: Acquisition & Disposition Chapter 11 Property, Plant, and Equipment and Intangible Assets: Utilization & Impairment	Read Chap 10 Ex 10-1, 3, 11, 18 Ex 10-22, 25, 29, 30 Read Chap 11 Ex 11-6, 8, 9, 12 Ex 11-17, 22, 31, 32 Chapter 10 & 11 Test	
Week 4	Week 5	Week 3	Chapter 12 Investments Chapter 20 Accounting Changes & Error Corrections	Read Chap 12 Ex 12-4, 7, 9 Ex 17-12, 17, 24, 27 Read Chap 20 Ex 20-2, 8, 13 Ex 20-17, 20, 23 Chapter 12 & 20 Test	
Week 5	Week 6		IMA Project E-Library Seminar		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.