

CLASS NUMBER AND NAME: AC274C – INTERMEDIATE ACCOUNTING III

TOTAL CLOCK HOURS / UNITS: 25 Hours / 2.5 Units

PREREQUISITES: AC170D – Fundamentals of Accounting IID

TEXTS AND MATERIALS: *Intermediate Accounting*, by David Spiceland , Jim Sepe, and Mark Nelson; 6<sup>th</sup> Edition, 2011; McGraw-Hill/Irwin Publishing Company

CLASS DESCRIPTION: This section covers current and long-term liabilities. Accounting theory surrounding leases is presented and the identification, measurement, and recording of debt and equity financing are emphasized. The recording of income taxes and pensions is also included.

CLASS OBJECTIVES:

1. The overall objective of this course is to teach students how to identify, measure, and communicate financial events and transactions to investors, creditors, managers, and other interested parties.
2. In this section, the emphasis is on applying generally accepted accounting principles to the recording of current liabilities and contingencies.
3. Because leasing a plant asset is often a preferable alternative to purchasing, the nature and accounting mechanics of the various leasing methods are discussed.
4. Students will understand the concepts of debt obligations and stock transactions.

CLASS FORMAT OVERVIEW: The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned exercises and problems when requested.

**REQUIREMENTS:**

The tests in this class are open-book. Therefore it is mandatory that students attend and prepare for class each day. The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework.

**GRADING POLICIES:**

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

**ANTICIPATED LEARNING OUTCOMES:**

1. Use generally accepted accounting principles to analyze accounts and notes payable.
2. Explain deferred tax liabilities and the differences between pension plans.
3. Understand the advantages and disadvantages of operating vs. capital leasing.
4. Account for the various steps involved in the recording of bonds.
5. Properly record stock issuances and dividend distributions.
7. Demonstrate attainment of these Learning Outcomes by earning a passing score on the work assigned. The minimum passing score is a D.

**CLASS SCHEDULE:**

AC274C: Chapter 13  
Chapter 14  
Chapter 15  
Chapter 16  
Chapter 17  
Chapter 18  
Chapter 19

**CONFERENCES:**

See instructor.

## Intermediate Accounting III –AC274C

5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 13 Current Liabilities & Contingencies	Read Chap 13 Ex 13-7, 8, 9 Ex 13-12, 13	
	Week 2		Ex 13-16, 20 Ex 13-23, 25 Chapter 13 Test		
Week 2	Week 3	Week 2	Chapter 14 Bonds and Long-Term Notes  Chapter 15 Leases	Read Chap 14 Ex 14-10, 17 Ex 14-19, 22, 32  Read Chap 15 Ex 15-7, 9 10 Ex 15-18, 20, 26  Chapter 14 & 15 Test	
Week 3	Week 4		Chapter 16 Accounting for Income Taxes  Chapter 17 Pensions & Other Postretirement Benefits	Read Chap 16 Ex 16-1, 5, 11, 13 Ex 16-18, 24, 25  Read Chap 17 Ex-19, 20 Ex 17-21, 22, 27  Chapter 16 & 17 Test	
Week 4	Week 5	Week 3	Chapter 18 Shareholders' Equity  Chapter 19 Share-Based Compensation and Earnings Per share	Read Chap 18 Ex 18-9, 10, 13, 19, 23 Prob. 18-1  Read Chap 19 Ex 19-1, 6, 9, 16 Ex 19-20, 21, 23, 28  Chapter 18 & 19 Test	
Week 5	Week 6		IMA Project E-Library Seminar		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.