

CLASS NUMBER AND NAME:	AC274D – INTERMEDIATE ACCOUNTING IV
TOTAL CLOCK HOURS / UNITS:	25 Hours / 2.5 Units
PREREQUISITES:	AC170D Fundamentals of Accounting IID
TEXTS AND MATERIALS:	<i>Governmental and Non Profit Accounting</i> compiled by Carol Reinke, 2007; Pearson Custom Publishing
CLASS DESCRIPTION:	This section covers the basis of accounting and the financial statements required for government and nongovernment not-for-profit organizations. Students are taught the differences between government fund revenues and expenditures and nongovernment restricted and unrestricted revenues and expenses.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. The primary objective of this course is to teach students how to understand and prepare accounting entries and reports utilizing the General Fund and Special funds for government not-for-profit agencies.</li><li>2. In addition students will explain the basis of accounting and the financial statements required for nongovernment not-for-profit organizations.</li></ol>
CLASS FORMAT OVERVIEW:	<p>To achieve the stated objectives, students must study the text and work assigned cases, questions, and problems.</p> <p>Students must attend class to learn from lecture and discussion how to think like an accountant, and how to approach complex accounting fact patterns.</p>
REQUIREMENTS:	Students are required to put forth substantial effort studying the text and lecture notes, and working the assignments. Students are required to come to class prepared.
TESTING:	The tests in this class are open-book. Therefore it is mandatory that students attend and prepare for class each day. The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework problems.

GRADING POLICIES:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING  
OUTCOMES:

1. Learn how to prepare budgetary accounting entries for government agencies.
2. Determine when various types of governmental fund revenues should be recognized and reported.
3. Account for the multiple classifications of expenditures used in governmental fund accounting and reporting.
4. Understand the timing of recognition and the classification of revenues and expenses of nongovernment not-for-profit organizations.
5. Report the unrestricted and restricted assets of nongovernment not-for-profit organizations.

CLASS SCHEDULE:

The following schedule is approximate:

AC274D: Chapter 1  
Chapter 2  
Chapter 3  
Chapter 4

CONFERENCES:

Please see instructor.

## Intermediate Accounting IV –AC274D

5 Week	6 Week	3 Week	Topics	Assignments	Due Dates
Week 1	Week 1	Week 1	Chapter 1 The General Fund and Special Revenue Funds	Read Chapter 1 Prob. 2 Prob. 5-1	
	Week 2			Prob. 6 QuickBooks Integration Demo  Chapter 1 Test	
Week 2	Week 3	Week 2	Chapter 2 Revenue Accounting – Governmental Funds	Read Chapter 2 Ex. 5 Prob. 1 Prob. 2 Chapter 2 Test	
Week 3	Week 4		Chapter 3 Expenditure Accounting – Governmental Funds	Read Chapter 3 Ex. 4 Prob. 4 Prob. 5 Chapter 3 Test	
Week 4	Week 5	Week 3	Chapter 4 Non-SLG Not-for Profit Organizations: SFAS 116 and 117 Approach	Read Chapter 4 Prob. 1 Prob. 2 Prob. 6a Prob. 6b	
Week 5	Week 6			Chapter 4 Test  E-Library Seminar	

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.