

CLASS NUMBER AND NAME:	AC290A – COST ACCOUNTING I
TOTAL CLOCK HOURS / UNITS:	25 Hours / 2.5 Units
PREREQUISITES:	AC280C – MANAGERIAL ACCOUNTING III
TEXTS AND MATERIALS:	<i>Fundamentals of Cost Accounting</i> , by William N. Lanen, Shannon W. Anderson, and Michael W. Maher, 3rd edition, 2011: McGraw-Hill/Irwin.
CLASS DESCRIPTION:	Introduction to cost accounting. Analysis of Cost behaviors and Cost-Volume-Profit. Fundamentals of product and service costing and joint cost allocation are presented.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To understand the way managers use cost accounting to create value in organizations.</li><li>2. To use cost-volume-profit (CVP) analysis to analyze decisions.</li><li>3. To estimate costs using statistical analysis.</li><li>4. To explain how cost allocation is used in a cost management system.</li></ol>
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned exercises and problems at the end of each chapter.
REQUIREMENTS:	The tests in this class are open-book. Therefore it is mandatory that students attend and prepare for class each day. The grade for each module will be based 80% on the average of the tests taken that module and 20% on attendance/preparation.

GRADING POLICIES:	90 - 100%	A
	80 - 89%	B
	70 - 79%	C
	60 - 69%	D
	Below 60%	F

ANTICIPATED LEARNING

1. Explain how cost accounting information is used for decision making and performance evaluation in organizations.

OUTCOMES:

2. Understand the assumptions and limitations of CVP analysis.
3. Evaluate the advantages and disadvantages of cost estimation methods.
4. Clarify the intuition behind costing systems.
5. Demonstrate attainment of these Learning Outcomes by earning a passing score. The minimum passing score is a D.

CLASS SCHEDULE:

AC290A: Chapter 1  
Chapter 3  
Chapter 4  
Chapter 5  
Chapter 6  
Chapter 11

CONFERENCES:

Please see instructor.